

# Inclusive Housing Finance: Leadership Development at the Frontline

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Housing is an important engine for economic growth. Yet globally, an estimated 1.6 billion people lack adequate housing. India alone accounts for the largest number of rural poor and landless households, where the current shortage, an estimated 43 million units in rural areas, is expected to increase by over 50% by 2022.

The government's target of providing "Housing for all by 2022" will require the industry tackle several fronts: access to housing finance, funding mobilisation, land titles, the provision of skilled construction workers, as well as reform the regulatory and policy environment to facilitate growth of the sector.

By integrating classroom learning with a real world business project, Module Two invites participants to apply their leadership skills towards the production of a valuable output for local partners.

Working with **Swarna Pragati Housing Microfinance (SPHM)**, a pioneer in the use of social collateral in housing loans, participants on the next Global Leaders Programme (GLP) will propose recommendations to strengthen and expand SPHM's initiatives across India and help provide a workable new framework to escalate the potential for housing finance, especially across rural India.

## Global Housing & Poverty

**10m**

die each year from conditions related to substandard housing

3 billion people will need access to housing in 2050



## India's Rural Housing



80% of India's poor live in rural areas

Total housing need in rural & urban areas

**113m**

## Microfinance in India



21% of world's unbanked reside in India

Largest microfinance market in the world, with 120 million homes with no access to financial services



## Housing Microfinance

The demand for housing microfinance is high and is used primarily to repair or improve an existing home or to build a house over time. Swarna Pragati offers module-based loans, customized products and partners with local NGOs and self-help groups to provide customers with financial solutions that are tailored to their incremental building needs.

SPHM is the 2016 winner of the MetLife Foundation-Wall Street Journal Financial Inclusion Challenge.

[Watch the WSJ's coverage of SPHM here.](#)



SWARNA PRAGATI HOUSING

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